FOR IMMEDIATE RELEASE
November 12, 2026

OCI Energy announces sale of 327 MW Clairemont Solar project to Hyundai Engineering

SAN ANTONIO, Texas – OCI Energy is building on its relationship with Hyundai Engineering Co., Ltd. with the sale of Project Clairemont, a 327 MWdc solar project currently under development in Kent County, Texas. The deal marks the second transaction between the two companies.

In 2024, OCI Energy sold Project Hillsboro, a 260 MWdc solar project in Hill County, Texas, to Hyundai Engineering. At the time, the companies described their first transaction together as a foundation for future collaboration, which continues with Project Clairemont.

Representatives from OCI Energy and Hyundai Engineering gathered in San Antonio on Wednesday, November 11, for a ceremony commemorating the closing of the Clairemont transaction.

“We’re proud of the work our team has done to bring this project forward and to see it move into its next phase,” said Sabah Bayatli, President of OCI Energy. “Relationships like the one we’ve built with Hyundai are important as we continue developing projects that deliver reliable, large-scale energy solutions and meet the growing demand for power.”

"The Project Clairemont is an important addition to Hyundai Engineering's growing renewable energy portfolio in the United States," said Minsu Park, Head of Energy Marketing Office of Hyundai Engineering Co., Ltd. "Building on the Project Hillsboro acquired in 2024, this transaction highlights the trust developed through our collaboration with OCI Energy while further advancing our long-term growth strategy in the U.S. market. We remain focused on expanding our presence through high-quality projects that support the growing demand for clean and reliable power across the United States.”

Construction is expected to begin in Q3 2027, with completion anticipated in Q3 2029.

Sidley Austin LLP represented OCI Energy in connection with the sale, and K&L Gates LLP represented Hyundai Engineering.

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About OCI Energy
OCI Energy is a U.S.-based developer, owner, and operator of utility-scale solar and battery energy storage projects, with a track record of delivering some of Texas’ earliest large-scale solar developments. Since 2012, the company has advanced a growing portfolio of projects across key U.S. power markets, spanning the full lifecycle from early-stage development through asset management. With a multi-gigawatt pipeline and continued expansion underway, OCI Energy is helping meet rising energy demand with reliable, secure, and affordable power that supports communities and strengthens the grid.

About Hyundai Engineering Co.,Ltd.
Established in 1974, Hyundai Engineering Co., Ltd. is a leading global engineering and construction company with more than 50 years of experience delivering projects across the energy, industrial, building and housing, infrastructure, and environmental sectors worldwide. Building on its engineering,

construction, and project development expertise, the company is expanding its renewable energy portfolio through investments in high-quality solar and other energy infrastructure projects. Hyundai Engineering remains committed to supporting the global energy transition while delivering long-term value to its stakeholders.

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