

FOR IMMEDIATE RELEASE
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**OCI Energy LLC announces sale of 120 MWac project to Sabanci Renewables,
advancing clean power in Texas**

SAN ANTONIO, TEXAS and AUSTIN, TEXAS - OCI Energy and Sabanci Renewables are excited to announce the first collaboration between the companies whereby Sabanci has purchased Project Pepper from OCI Energy. The transaction marks the first collaboration between the companies with additional transactions under consideration.

Located in McLennan County, Texas, Project Pepper is a utility-scale solar power project, strategically sited to meet growing demand for reliable and affordable energy in the region. OCI Energy developed Project Pepper from inception and led all phases of site acquisition, pre-construction site studies, permitting, and grid interconnection. Sabanci Renewables will now finance, construct, own and operate the project, which is expected to reach commercial operation in Q3 of 2027.

"We are proud to bring Project Pepper to this major milestone," said Sabah Bayatli, President of OCI Energy. "This transaction is a testament to the strength of our development platform, our team's deep market expertise, and our ability to advance impactful projects that support energy transition goals across Texas and the U.S. We look forward to seeing Project Pepper become a contributor to the clean energy economy under Sabanci's stewardship."

"We're pleased to partner with OCI Energy on Project Pepper — a well-executed project that aligns perfectly with our growth strategy in the U.S.," said Tolga Kaan Doğancıoğlu, CEO of Sabanci Climate Technologies. "This collaboration reflects our confidence in the U.S. energy market and our commitment to scaling a resilient power portfolio. With this latest addition, we now hold 660 MWdc of solar capacity either operational or under construction, building toward our long-term goal of a 3,000 MWdc renewable portfolio by 2030."

Project Pepper marks OCI Energy's continued leadership in utility-scale solar and battery energy storage project development across the U.S., with a pipeline of over 5 GWac of projects currently under development.

Sidley Austin LLP provided legal services to OCI Energy and Troutmann Pepper Locke LLP provided legal services to for Sabanci Renewables.

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About OCI Energy

OCI Energy is a leading developer, owner, and operator of utility-scale solar and battery energy storage projects. Since its establishment in 2012, OCI Energy has been committed to accelerating the clean energy transition through high performing solar and storage assets. From pre-development through to asset management, OCI Energy has a diverse nationwide portfolio of projects, targeting up to 10 GW by 2028. OCI Energy continues to lead the way in providing the energy assets that drive economic growth and security for communities across the U.S.

About Sabanci Renewables

Sabancı Renewables is a wholly-owned subsidiary of Sabancı Holding, one of Türkiye's leading conglomerates, founded in 1925. Sabancı Holding is engaged in a wide variety of business activities through its subsidiaries and affiliates, in energy, banking, financial services, industrials, building materials, digital, and retail sectors. Sabancı Renewables is targeting to establish 3 GW of renewable portfolio in the U.S. by the end of 2030. With Cutlass II and Oriana Solar, Sabancı Renewables owns 504 MW of capacity. Learn more at sabanciclimatetech.com.

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